

Section 3: Single Audit

1. Sponsors that meet the federal criteria in 7 CFR 200 requiring a single audit to be completed annually.
 - a. The Sponsor arranges their own single audit.
 - b. The Sponsor's audit must comply with the procedures for audit approval, submission and reimbursement stated in 7 CFR 226.8, 7 CFR part 3052, and state agency policy MT CACFP 1996-19 Rev. 4 Audit Grant Reimbursement. Letters to management and/or annual reports included with the single audit must accompany the audit submission to the state agency.
 - c. The Sponsor keeps financial records and copies of audits for a minimum of three federal fiscal years plus the current federal fiscal year. Financial and operational records include but not limited to: income and expenses, fixed assets, equipment and depreciation, personnel, professional services contracts, inventory, and records of all directors and board members. These records must be available for review, retained in accordance with 7 CFR 226.15(e), and be provided upon request to the state agency or other state or federal authorities.
2. Sponsors that do not meet the federal criteria in 7 CFR 200 requiring a single audit may receive an Agreed-Upon Procedures (AUP) audit by the state agency.

[References: 7 CFR 226.8 Audits, MT CACFP 2008-2 Rev. 3 Audit Questionnaire and Grant Application, and MT CACFP 1996-19 Rev. 4 Audit Grant Reimbursement]